



TOWN OF STOCKTON

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Town of Stockton Resolution NUMBER 2023-04 Resolution to Adopt New Base Water Rates

WHEREAS, the Town of Stockton has, prior to the 2022 year, incurred financing for water infrastructure and service to the Town, for which it is indebted;

WHEREAS, the Town of Stockton did not previously increase water rates to account for this previously-incurred financial obligation and finds it necessary to increase revenue to accordingly meet the financial obligation; and

WHEREAS, the Town of Stockton provides water service to its residents and the revenue from water rates is a key source of funding for continual maintenance of the water system.

NOW THEREFORE PURSUANT TO THE CODE OF THE TOWN OF STOCKTON § 8-1-5(A), BE IT RESOLVED THAT THE WATER SERVICE RATES SHALL BE AS FOLLOWS:

The Base water rate for each water connection using 0 – 10,000 gallons of water shall be increased by an amount of 12.00 per month to total a Base water rate of 58.50 per month. Additionally, Tiers 1 through 4 are also being increased to correspond with and meet the Town's financial obligations related to water service. The increases to Tiers 1 through 4 are reflected below. Finally, a "Tier 5" is also added to current tiers for gallons used exceeding 30,000 gallons per month. All remaining fees for water service now existing shall remain unchanged. The new water rates, and amended are reflected below:

New Water Rates

TIERS	GALLONS USED	CHARGES
BASE	0 – 10,000	\$46.50 63.50
TIER 1	10,001 – 14,000	\$3.00
TIER 2	14,001 – 18,000	\$3.50
TIER 3	18,001 – 21,000	\$4.00
TIER 4	21,001 – 30,000	\$5.00
TIER 5	30,001 – 9,999,999	\$6.00

May 1st